WATER RATE ANALYSIS LETTER OF ENGAGEMENT

The City of Palmer Lake, Colorado (the City) solicited water rate analysis services, and GettingGreatRates, LLC (GGR), offered such services in a proposal dated August 24, 2018. That proposal is attached, and this letter is made a part of that proposal. This letter serves as a summary of the key parts of that proposal and it is the means by which the City and GGR agree on this arrangement for services and fees.

Having scoped the City’s situation, GGR found that the City needs a water rate analysis and, most likely, one visit before the City council where GGR’s president will review the analysis results, the rate setting recommendations and answer questions. If services need to be different than that, the proposal describes how to make those adjustments.

For the analysis and one visit described above, including discounts described in the proposal, **the total fee will be $7,832**. Half of that fee will be due 90 days after the date this engagement letter is signed by the City. The last half will be due when the City accepts the final rate analysis report and GGR has made the visit to the council.

Therefore, by their signatures the parties agree to perform as specified in the proposal.

For: GettingGreatRates, LLC For: City of Palmer Lake, Colorado

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Carl E. Brown, President Mayor

Witness:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jacquelyn C. Hicks, Vice-president Signature

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date Print Name and Affiliation

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Date